

Introducing ParFX

Developed for the market, by the market, ParFX is a new wholesale electronic trading platform designed to bring renewed transparency and equality to global spot FX.

ParFX has been designed by Tradition, one of the world's largest interdealer brokers in over-the-counter financial and commodity-related products, in conjunction with a group of the world's leading FX banks.

ParFX's unique matching mechanism applies the market's only meaningful randomised pause to all order submissions, amendments and cancellations. This firms liquidity by creating a genuinely level playing field for all participants regardless of technological sophistication or financial strength. Randomisation is configurable by currency pair and all trade attributes to allow optimisation and ensure adaptability of the trading environment.

Key platform benefits include:

- Enhanced trade cycle transparency – lit pre-trade, full disclosure post-trade
- Low-cost and easy access through industry-standard FIX protocol API
- Democratic incorporation of trading costs into actual transaction
 - Transparent trading pricing set equally for all users
 - At-cost market data distributed in parallel to all active participants
- Pro-competitive – increases competition among trading venues through high-quality and efficient execution at aggressive and fair prices

Key platform features include:

- Global, single site access to electronic spot FX in 30 currency pairs
- Available to any participant with access to CLS settlement services
- Bilateral credit allocations
- Counterparties fully disclosed post-trade
- Powered by Tradition's resilient, flexible, market-leading proprietary technology

ParFX is open to all professional institutions able to settle via CLS and provides those participants with a genuine interest in trading with a low-cost, convenient and equitable venue for sourcing FX liquidity.

For more information:

To discover how ParFX could support your FX trading needs, e-mail sales@parfx.com or call +44 (0)20 7198 1575.



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