



ParFX Wins Best Trading Platform at the FinTech Breakthrough Awards 2019

9 April 2019, London – ParFX, the wholesale electronic spot FX trading platform, has been named ‘Best Trading Platform’ at the FinTech Breakthrough Awards 2019.

The awards recognise the fintech innovators, leaders and visionaries from around the world in a range of sectors. The 2019 awards attracted more than 3,500 nominations globally.

ParFX was selected by an independent judging panel as the best trading platform for 2019. This was in recognition of its work to create a trading environment where participants trade with each other in a fair, equal and transparent manner. Judges included senior level, experienced fintech professionals including journalists, analysts and technology executives.

“ParFX has been a leading force in driving equality and transparency in spot FX,” said James Johnson, Managing Director, FinTech Breakthrough. “In conjunction with its commitment to ethical trading behaviour, ParFX is one of the fastest growing platforms in spot FX. We extend a hearty congratulations to ParFX on their 2019 FinTech Breakthrough Award designation.”

Roger Rutherford, Chief Operating Officer at ParFX, said: “ParFX is underpinned by four key pillars - a meaningful randomised matching methodology, a transparent post-trade environment, distribution of market data in parallel at no extra cost, and a flat and clear fee structure with no special discounts. Winning this award is further validation of our values and principles.”

ParFX was founded in 2013 by a group of leading global FX institutions. The company was one of the first to commit to the FX Global Code and it continues to attract business from all segments of the FX market.

ParFX’s top ten trading counterparties are now equally split between the largest banks and non-banks, demonstrating how all market participants are attracted to the platform’s principles and seek to engage in good trading behavior in a fair and transparent trading environment.

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About ParFX

Developed for the market, by the market, ParFX is a wholesale electronic trading platform designed to bring renewed transparency and equality to global spot FX. The platform's unique matching mechanism applies the market's only meaningful randomised pause to all order submissions, amendments and cancellations. This firms liquidity by creating a genuinely level playing field for all participants regardless of technological sophistication or financial strength. ParFX has made its mark as a credible, independent and neutral platform in the spot FX market with an attractive and sustainable model.

Other benefits include:

- Enhanced trade cycle transparency – lit pre-trade, full disclosure post-trade
- Low-cost and easy access through industry-standard FIX protocol API
- Democratic incorporation of trading costs into actual transaction
- Transparent trading pricing set equally for all users
- At-cost market data distributed in parallel to all active participants
- Full post-trade transparency – Executing Broker, Prime Broker and Prime Client name give-up post-trade.

ParFX is open to all professional institutions able to settle via CLS, and provides those participants with a low-cost, convenient and equitable venue for sourcing FX liquidity.

ParFX has been designed by Tradition, an award-winning interdealer broker and one of the world's largest in over-the-counter financial and commodity-related products, in conjunction with a group of the world's leading FX banks.

For more information, please visit www.parfx.com.