

ParFX Prime wins The Banker's Trading Platform Project of the Year

3 August 2015: ParFX Prime, the new prime brokerage service from wholesale global spot FX electronic trading platform ParFX, has been named Trading Platform Project of the Year by The Banker magazine.

This year's achievement follows The Banker's 2014 Awards, in which ParFX was named Technology Project of the Year. As an extension of ParFX, ParFX Prime enables buy-side institutions and small to medium sized banks to utilise the credit of their prime broker to trade on the platform.

ParFX Prime was designed in conjunction with a group of the industry's largest FX trading institutions, including the two largest prime banks for spot FX, Citibank and Deutsche Bank.

The trading venue is unique in delivering full trade transparency, with executing broker, prime bank and prime client all required to give up their names post-trade.

Dan Marcus, CEO of ParFX comments: "We are delighted to be recognised at The Banker's annual awards for the second year in a row. The award provides further validation of our model to bring fair and equal access to the FX market; something we believe continues to distinguish our offering and benefit users. We look forward to onboarding new participants to ParFX Prime over the coming months as we continue to build firm liquidity and offer best price in a market of genuine interest."

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About ParFX

Developed for the market, by the market, ParFX is a new wholesale electronic trading platform designed to bring renewed transparency and equality to global spot FX. The platform's unique matching mechanism applies a meaningful randomised pause to all order submissions, amendments and cancellations. This firms liquidity by creating a genuinely level playing field for all participants regardless of technological sophistication or financial strength.

Other benefits include:

- Enhanced trade cycle transparency – lit pre-trade, full disclosure post-trade
- Low-cost and easy access through industry-standard FIX protocol API
- Democratic incorporation of trading costs into actual transaction
- Transparent trading pricing set equally for all users
- At-cost market data distributed in parallel to all active participants

ParFX is open to all professional institutions able to settle via CLS, and provides those participants with a low-cost, convenient and equitable venue for sourcing FX liquidity.

ParFX has been designed by Tradition, one of the world's largest interdealer brokers in over-the-counter financial and commodity-related products, in conjunction with a group of the world's leading FX banks.

For more information, please visit www.parfx.com.

About Tradition

Tradition is the trading name of Compagnie Financière Tradition SA (CFT), one of the world's largest interdealer brokers in over-the-counter financial and commodity related products.

Represented in 28 countries, Compagnie Financière Tradition SA employs 2,200 people globally and provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (energy and environmental products, and precious metals).

Compagnie Financière Tradition SA is listed on the SIX Swiss Exchange.

For more information, please visit www.tradition.com.